

## Water District Tax Rate Rollback Worksheet

Entity Name: MEMORIAL POINT UTILITY DIST

Date: 08/05/2015

<b>Maintenance and Operations (M&amp;O) Rate:</b>		
1.	2014 average appraised value of residence homestead	\$112,188
2.	2014 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$25,952
3.	2014 average taxable value of residence homestead (line 1 minus line 2)	\$86,236
4.	2014 adopted M&O tax rate (per \$100 of value) <span style="float: right;">x \$0.890000/\$100</span>	
5.	2014 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	\$767.50
6.	Percentage increase to the M&O taxes <span style="float: right;">x 8 %</span>	
7.	Highest M&O tax on average residence homestead with increase (multiply Line 5 by 1.08)	\$828.90
8.	2015 average appraised value of residence homestead	\$119,435
9.	2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$27,460
10.	2015 average taxable value of residence homestead (line 8 minus line 9)	\$91,975
11.	<b>Highest 2015 M&amp;O Tax Rate</b> (line 7 divided by line 10, multiply by 100)	\$0.901200/\$100
12.	<b>2015 Debt Tax Rate</b>	\$0.000000/\$100
13.	<b>2015 Contract Tax Rate</b>	\$0.000000/\$100
14.	<b>2015 Rollback Tax Rate</b> (add lines 11, 12, and 13)	\$0.901200/\$100

This is the highest rate that the water district may adopt without triggering the rollback provisions in Water Code Section 49.236.